

Dear Member of Congress:

2013 marks the 100th Anniversary of keeping municipal bonds free from federal taxation. Municipal bonds have been a low-cost tool to fund capital improvements that make our nation's cities and towns attractive places to live, and competitive places to do business.

That's why I'm asking you to join Congressmen Lee Terry (R-NE) and Richard Neal (D-MA) as a cosponsor of House Resolution 112. This Resolution recognizes that for 100 years, the federal government has kept municipal bonds free from federal taxation, giving state and local governments the ability to build roads, runways, schools, affordable housing, utilities and other critical infrastructure.

Since investments in tax-exempt municipal bonds allow state and local governments to significantly reduce the cost of infrastructure financing over the cost of taxable debt, these savings can be passed directly to taxpayers in the form of reduced taxes and fees.

With so much economic uncertainty, it is essential for local governments to have the power to create jobs and rebuild infrastructure that will serve the community for the next 100 years.

Thank you for your consideration in cosponsoring House Resolution 112 and for your attention to the importance of preserving the tax-exempt status of municipal bonds.

Sincerely,

Name and Address:
